## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: HB1541 Version: POLAMD1

**Request Number:** 

Author: Rep. Patzkowsky
Date: 2/7/2025
Impact: \$0

## **Research Analysis**

The policy committee amendment for HB 1541 removes qualifiers as it relates to at-risk farms or ranch businesses eligible for the Agriculture Linked Deposit Program.

HB 1541 provides that no single linked deposit for an at-risk farm or ranch operation exceeds one million dollars. No single linked deposit for a healthy corner store can exceed \$350,000. Only one linked deposit will be made outstanding at any one time to an eligible agriculture business. A completed agricultural linked deposit loan package must be returned with a written approval or rejection within 10 business days. The State Treasurer cannot invest more than the lesser of five hundred million dollars or 15% of all available monies for investment in all linked deposit programs.

Prepared By: Suzie Nahach

## **Fiscal Analysis**

Upon review, this amendment would have no impact on the current fiscal impact analysis of this measure.

Prepared By: Jay St Clair, House Fiscal Staff

## **Other Considerations**

None.

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